

LOFTRIDGE HOMEOWNERS ASSOCIATION, INC.

POLICY RESOLUTION NR. 3

DESIGNATION OF A REGISTERED AGENT

WHEREAS, ARTICLE III of the Loftridge Homeowners Association, Inc. Articles of Incorporation, states "JOHN E. COWLES, who is a resident of Virginia, a Director of the Corporation, and whose business address is 7535 Little River Turnpike, Annandale, Virginia, in Fairfax County, is hereby appointed the initial registered agent of this Association."

WHEREAS, the Board of Directors has officially taken control of the management of Loftridge Homeowners Association, Inc. from Edward R. Carr, developer, by virtue of homeowners filling the majority of the Board of Directors seats

WHEREAS, John Cowles is a Vice President of Edward R. Carr, developer, and has no further affiliation with Loftridge Homeowners Association, Inc.

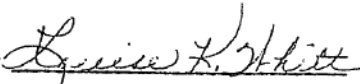
WHEREAS, the Commonwealth of Virginia, State Corporation Commission, states on form SCC 18 that "every corporation doing business in Virginia has a registered agent and a registered office..... The registered agent is the person to whom official communications are sent and on whom legal process is served. It is his duty to forward all such papers to the proper offices of the corporation. He should not be appointed without his consent in writing. The agent, once appointed, remains the agent until his successor is appointed. It is important for the corporation to know at all times who its registered agent is."

WHEREAS, Roger Hamby, a duly elected Director of the Corporation, has consented in writing to accept the designation of Registered Agent for the balance of this term on the Board of Directors

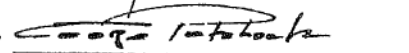
NOW, THEREFORE BE IT RESOLVED THAT Roger Hamby is hereby designated Registered Agent for Loftridge Homeowners Association, Inc.

ADOPTED \_\_\_\_\_, 198

ATTESTED



DATE \_\_\_\_\_ PRESIDENT



GEORGE PETCHOCK