

LOFTRIDGE HOMEOWNERS ASSOCIATION, INC.

POLICY RESOLUTION NR. 10

AUTHORIZATION FOR MINIMAL PROCUREMENT

WHEREAS, there is a need for periodic spending between Board meetings of an amount not worthy of calling a Meeting

WHEREAS, the Association desires to continue its uninterrupted operation

NOW, THEREFORE BE IT RESOLVED THAT the President shall have the authority to authorize the expenditure of Association funds for a maximum of \$100 per occurrence with required receipts/documentation.

ADOPTED _____, 198_ ATTESTED

DATE

Feb 4 87

PRESIDENT

John C. Long
Louise K. Whitt
LOUISE K. WHITT